

## Consolidated Balance Sheet

ACCORDING TO GERMAN ACCOUNTING STANDARDS (HGB) AS AT 31 DECEMBER 2015

ASSETS	NOTES	31/12/2015 € K	31/12/2014 € K
<b>A. NON-CURRENT ASSETS</b>			
1. Intangible assets	B. (1)	1,967	2,113
2. Tangible assets	B. (1)	8,067	9,545
3. Other non-current assets	B. (1)	0	0
		<b>10,034</b>	<b>11,658</b>
<b>B. CURRENT ASSETS</b>			
1. Inventories	B. (2)	9,311	20,256
2. Trade accounts receivable	B. (3)	14,593	14,551
4. Accounts receivable due from affiliated companies	B. (3)	1	378
6. Other current assets	B. (3)	3,115	4,710
8. Cash and cash equivalents		8,107	3,722
		<b>35,127</b>	<b>43,617</b>
<b>C. DEFERRED EXPENSES AND ACCRUED INCOME</b>	B. (4)	<b>68</b>	<b>73</b>
<b>D. DEFERRED TAXES</b>	B. (9)	<b>5,210</b>	<b>985</b>
<b>E. DEBIT DIFFERENCE</b>		<b>63</b>	<b>98</b>
		<b>50,502</b>	<b>56,431</b>

LIABILITIES	NOTES	31/12/2015 € K	31/12/2014 € K
<b>A. CAPITAL STOCK</b>	B.(5)		
1. Subscribed capital		8,101	8,101
2. Own shares		-41	-41
3. Capital reserve		59,570	59,570
4. Retained earnings (revenue reserve)		39,206	39,206
5. Consolidated retained losses		-89,056	-96,538
Equity of Funkwerk AG shareholders		17,780	10,298
		<b>17,780</b>	<b>10,298</b>
<b>B. SPECIAL ITEM INVESTMENT GRANTS</b>	B.(6)	<b>23</b>	<b>26</b>
<b>C. NON-CURRENT LIABILITIES</b>	B.(7)		
1. Provisions for pensions and similar obligations		5,128	11,827
2. Provisions for taxation		1,754	7,103
3. Other non-current provisions		16,999	17,588
		<b>23,881</b>	<b>36,518</b>
<b>D. CURRENT LIABILITIES</b>	B.(8)		
1. Trade accounts payable		5,197	6,859
2. Accounts payable due to affiliated companies		2,088	349
3. Other liabilities		1,509	2,357
		<b>8,794</b>	<b>9,565</b>
<b>E. DEFERRED INCOME AND ACCRUED EXPENSES</b>		<b>24</b>	<b>24</b>
		<b>50,502</b>	<b>56,431</b>

## Statement of Comprehensive Income

ACCORDING TO GERMAN ACCOUNTING STANDARDS (HGB)

FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2015	NOTES	2015 € K	2014 € K
1. Sales revenues	C. (1)	95,115	94,086
2. Decrease in finished goods inventories and work in progress		-2,814	-3,681
3. Other own work capitalised		1	0
4. Other operating income	C. (2)	4,553	3,801
5. Cost of materials		-39,292	-39,063
		<b>57,563</b>	<b>55,143</b>
6. Personnel expenses		-36,565	-36,814
7. Depreciation	C. (3)	-3,178	-3,058
a) Thereof planned depreciation on non-current assets		-1,978	-3,058
b) Thereof unscheduled depreciation on current assets		-1,200	0
8. Other operating expenses	C. (4)	-12,734	-13,864
		<b>5,086</b>	<b>1,407</b>
9. Financial Income		56	107
10. Financial expenses		-2,160	-2,462
		-2,104	-2,355
<b>11. Earnings before taxes and extraordinary result</b>		<b>2,982</b>	<b>-948</b>
12. Extraordinary income		0	2,430
13. Extraordinary expenses		-3,910	-3,606
<b>14. Extraordinary result</b>	C. (5)	<b>-3,910</b>	<b>-1,176</b>
15. Taxes on income	C. (7)	8,451	348
16. Other taxes		-41	-41
<b>17. Net income / loss for the year</b>		<b>7,482</b>	<b>-1,817</b>
<b>18. Loss carryforward from the previous year</b>		<b>-96,538</b>	<b>-94,721</b>
<b>19. Consolidated retained losses</b>		<b>-89,056</b>	<b>-96,538</b>